

Occupation Overview

EMSI Q2 2015 Data Set

Finance Program
October 2015

Western Technical College



400 Seventh Street
La Crosse, Wisconsin 54601
608.785.9200

Parameters

Occupations

15 items selected. See Appendix A for details.

Regions

Code	Description
55011	Buffalo County, WI
55023	Crawford County, WI
55053	Jackson County, WI
55057	Juneau County, WI
55063	La Crosse County, WI
55081	Monroe County, WI
55121	Trempealeau County, WI
55123	Vernon County, WI

Timeframe

2016 - 2020

Datarun

2015.2 – Employees

Finance 2015 (AED) in 8 Counties

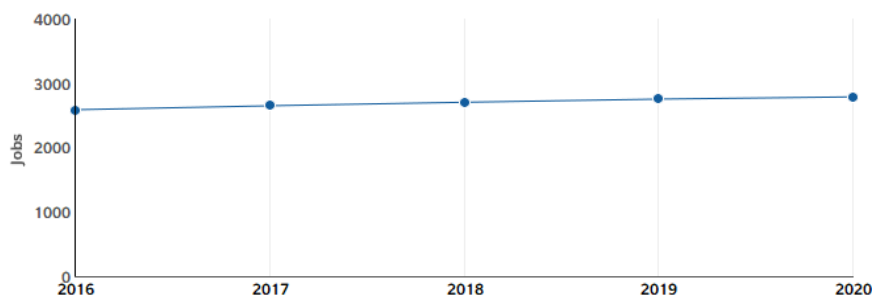
SOC	Description	2016 Jobs	2020 Jobs	2016 - 2020 Change	2016 - 2020 % Change	Openings	Annual Openings	Median Hourly Earnings
13-1031	Claims Adjusters, Examiners, and Investigators	114	154	40	35%	53	13	\$23.96
13-1032	Insurance Appraisers, Auto Damage	11	12	1	9%	<10	Insf. Data	Insf. Data
13-2031	Budget Analysts	22	23	1	5%	<10	Insf. Data	\$25.59
13-2041	Credit Analysts	60	64	4	7%	10	3	\$19.31
13-2051	Financial Analysts	75	83	8	11%	16	4	\$26.14
13-2053	Insurance Underwriters	47	49	2	4%	<10	Insf. Data	\$23.70
13-2071	Credit Counselors	11	12	1	9%	<10	Insf. Data	\$14.26
13-2072	Loan Officers	346	362	16	5%	43	11	\$25.83
41-3021	Insurance Sales Agents	612	660	48	8%	114	29	\$22.84
41-3031	Securities, Commodities, and Financial Services Sales Agents	75	84	9	12%	18	5	\$22.86
43-3071	Tellers	763	787	24	3%	177	44	\$11.20
43-4011	Brokerage Clerks	<10	<10	Insf. Data	Insf. Data	<10	Insf. Data	Insf. Data
43-4041	Credit Authorizers, Checkers, and Clerks	17	18	1	6%	<10	Insf. Data	\$15.18
43-4131	Loan Interviewers and Clerks	224	235	11	5%	18	5	\$14.27
43-9041	Insurance Claims and Policy Processing Clerks	213	244	31	15%	56	14	\$15.59
		2,595	2,795	200	8%	527	132	\$18.33

Occupation Summary for Finance 2015 (AED)

2,523 Jobs (2015) 21% below National average	7.7% % Change (2016-2020) Nation: 3.0%	\$18.33/hr Median Hourly Earnings Nation: \$24.74/hr
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Growth

2,595 2016 Jobs	2,795 2020 Jobs	200 Change (2016-2020)	7.7% % Change (2016-2020)
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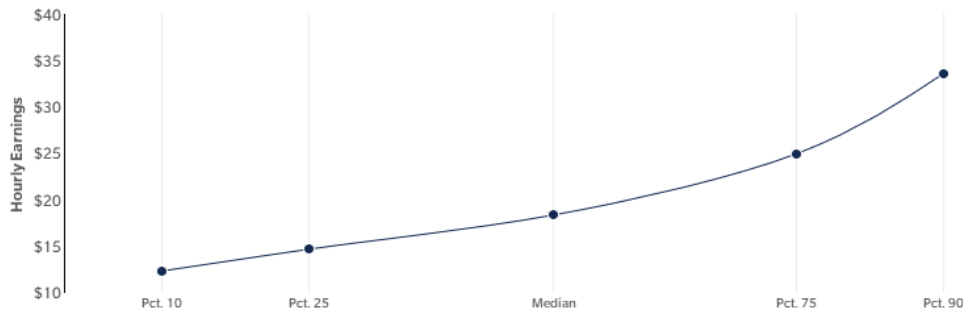


Occupation	2016 Jobs	2020 Jobs	Change	% Change
Claims Adjusters, Examiners, and Investigators (13-1031)	114	154	40	35%
Insurance Appraisers, Auto Damage (13-1032)	11	12	1	9%
Budget Analysts (13-2031)	22	23	1	5%
Credit Analysts (13-2041)	60	64	4	7%
Financial Analysts (13-2051)	75	83	8	11%
Insurance Underwriters (13-2053)	47	49	2	4%
Credit Counselors (13-2071)	11	12	1	9%
Loan Officers (13-2072)	346	362	16	5%
Insurance Sales Agents (41-3021)	612	660	48	8%
Securities, Commodities, and Financial Services Sales Agents (41-3031)	75	84	9	12%
Tellers (43-3071)	763	787	24	3%

Occupation	2016 Jobs	2020 Jobs	Change	% Change
Brokerage Clerks (43-4011)	5	6	1	20%
Credit Authorizers, Checkers, and Clerks (43-4041)	17	18	1	6%
Loan Interviewers and Clerks (43-4131)	224	235	11	5%
Insurance Claims and Policy Processing Clerks (43-9041)	213	244	31	15%

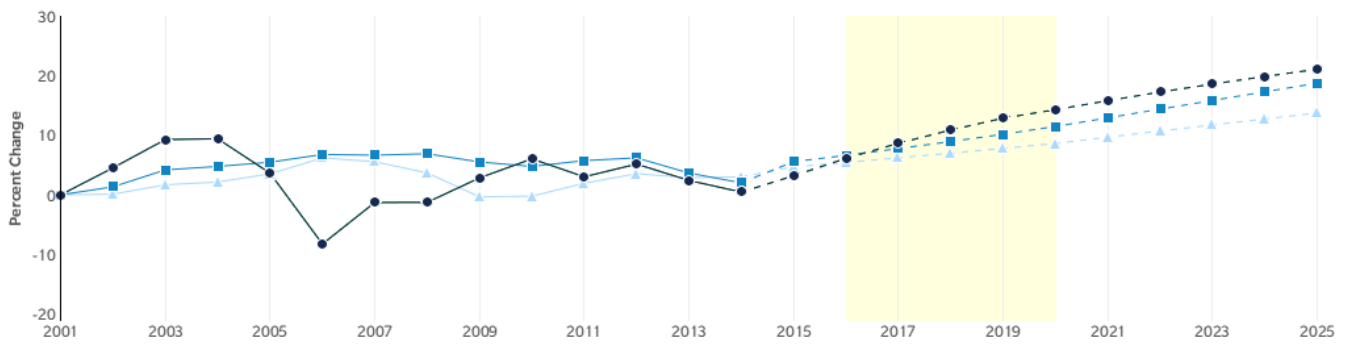
Percentile Earnings

\$14.65/hr 25th Percentile Earnings	\$18.33/hr Median Earnings	\$24.97/hr 75th Percentile Earnings
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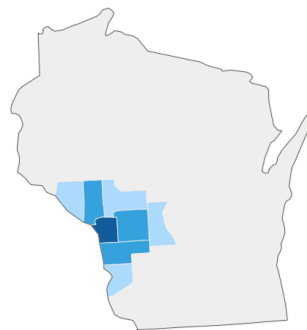
Occupation	25th Percentile Earnings	Median Earnings	75th Percentile Earnings
Claims Adjusters, Examiners, and Investigators (13-1031)	\$18.12	\$23.96	\$33.40
Insurance Appraisers, Auto Damage (13-1032)	\$19.85	\$22.60	\$26.09
Budget Analysts (13-2031)	\$21.90	\$25.59	\$30.35
Credit Analysts (13-2041)	\$15.45	\$19.31	\$24.56
Financial Analysts (13-2051)	\$21.54	\$26.14	\$32.45
Insurance Underwriters (13-2053)	\$19.70	\$23.70	\$27.87
Credit Counselors (13-2071)	\$12.29	\$14.26	\$17.27
Loan Officers (13-2072)	\$19.61	\$25.83	\$34.18
Insurance Sales Agents (41-3021)	\$17.30	\$22.84	\$35.79
Securities, Commodities, and Financial Services Sales Agents (41-3031)	\$16.87	\$22.86	\$42.31
Tellers (43-3071)	\$9.81	\$11.20	\$13.39
Brokerage Clerks (43-4011)	\$17.41	\$17.89	\$18.46
Credit Authorizers, Checkers, and Clerks (43-4041)	\$12.70	\$15.18	\$17.93
Loan Interviewers and Clerks (43-4131)	\$12.09	\$14.27	\$16.96
Insurance Claims and Policy Processing Clerks (43-9041)	\$13.04	\$15.59	\$18.62

Regional Trends



	Region	2016 Jobs	2020 Jobs	Change	% Change
●	Region	2,595	2,795	200	7.7%
●	State	62,402	65,242	2,840	4.6%
●	Nation	3,195,309	3,292,189	96,880	3.0%
●	Western Technical College District	2,595	2,795	200	7.7%

Regional Breakdown



County	2020 Jobs
La Crosse County, WI	1,657
Monroe County, WI	345
Trempealeau County, WI	175
Vernon County, WI	165
Juneau County, WI	130

Occupation Gender Breakdown



	Gender	2015 Jobs	2015 Percent
•	Males	681	27.0%
•	Females	1,842	73.0%

Occupation Age Breakdown



	Age	2015 Jobs	2015 Percent
•	14-18	41	1.6%
•	19-24	214	8.5%
•	25-34	661	26.2%
•	35-44	513	20.3%
•	45-54	575	22.8%
•	55-64	427	16.9%
•	65+	92	3.6%

Occupation Race/Ethnicity Breakdown



	Race/Ethnicity	2015 Jobs	2015 Percent
●	White	2,428	96.3%
●	Asian	33	1.3%
●	Hispanic or Latino	27	1.1%
●	Black or African American	24	1.0%
●	Two or More Races	7	0.3%
●	American Indian or Alaska Native	3	0.1%
●	Native Hawaiian or Other Pacific Islander	0	0.0%

Occupational Programs

	4 Programs (2014)	240 Completions (2014)	147 Openings (2014)
CIP Code	Program	Completions (2014)	
52.0801	Finance, General	127	
52.0301	Accounting	109	
52.0302	Accounting Technology/Technician and Bookkeeping	4	
52.0408	General Office Occupations and Clerical Services	0	

Industries Employing Finance 2015 (AED)

Industry	Occupation Group Jobs in Industry (2015)	% of Occupation Group in Industry (2015)	% of Total Jobs in Industry (2015)
Commercial Banking	781	31.0%	55.5%
Insurance Agencies and Brokerages	537	21.3%	65.3%
Credit Unions	429	17.0%	52.5%
Third Party Administration of Insurance and Pension Funds	328	13.0%	25.6%
Corporate, Subsidiary, and Regional Managing Offices	95	3.8%	4.5%

Appendix A - Occupations

Code	Description
13-1031	Claims Adjusters, Examiners, and Investigators
13-1032	Insurance Appraisers, Auto Damage
13-2031	Budget Analysts
13-2041	Credit Analysts
13-2051	Financial Analysts
13-2053	Insurance Underwriters
13-2071	Credit Counselors
13-2072	Loan Officers
41-3021	Insurance Sales Agents
41-3031	Securities, Commodities, and Financial Services Sales Agents
43-3071	Tellers
43-4011	Brokerage Clerks
43-4041	Credit Authorizers, Checkers, and Clerks
43-4131	Loan Interviewers and Clerks
43-9041	Insurance Claims and Policy Processing Clerks

Appendix B - Data Sources and Calculations

Occupation Data

EMSI occupation employment data are based on final EMSI industry data and final EMSI staffing patterns. Wage estimates are based on Occupational Employment Statistics (QCEW and Non-QCEW Employees classes of worker) and the American Community Survey (Self-Employed and Extended Proprietors). Occupational wage estimates also affected by county-level EMSI earnings by industry.

Location Quotient

Location quotient (LQ) is a way of quantifying how concentrated a particular industry, cluster, occupation, or demographic group is in a region as compared to the nation. It can reveal what makes a particular region unique in comparison to the national average.

Institution Data

The institution data in this report is taken directly from the national IPEDS database published by the U.S. Department of Education's National Center for Education Statistics.

Completers Data

The completers data in this report is taken directly from the national IPEDS database published by the U.S. Department of Education's National Center for Education Statistics.

Staffing Patterns Data

The staffing pattern data in this report are compiled from several sources using a specialized process. For QCEW and Non-QCEW Employees classes of worker, sources include Occupational Employment Statistics, the National Industry-Occupation Employment Matrix, and the American Community Survey. For the Self-Employed and Extended Proprietors classes of worker, the primary source is the American Community Survey, with a small amount of information from Occupational Employment Statistics.

Industry Data

EMSI industry data have various sources depending on the class of worker. (1) For QCEW Employees, EMSI primarily uses the QCEW (Quarterly Census of Employment and Wages), with supplemental estimates from County Business Patterns and Current Employment Statistics. (2) Non-QCEW employees data are based on a number of sources including QCEW, Current Employment Statistics, County Business Patterns, BEA State and Local Personal Income reports, the National Industry-Occupation Employment Matrix (NIOEM), the American Community Survey, and Railroad Retirement Board statistics. (3) Self-Employed and Extended Proprietor classes of worker data are primarily based on the American Community Survey, Nonemployer Statistics, and BEA State and Local Personal Income Reports. Projections for QCEW and Non-QCEW Employees are informed by NIOEM and long-term industry projections published by individual states.

State Data Sources

This report uses state data from the following agencies: Illinois Department of Employment Security, Employment Projections; Iowa Workforce Development; Michigan Department of Labor and Economic Growth, Bureau of Labor Market Information and Strategic Initiatives; Minnesota Department of Employment and Economic Development; Wisconsin Department of Workforce Development, Bureau of Workforce Information